

REVOLUTIONISE
YOUR WORKING
CAPITAL WITH
URICA

FUNDED AND SUPPORTED BY :

BritishBusinessBank
Unlocking finance for smaller businesses

RSA

EH

EULER HERMES

THE URICA EARLY PAYMENT NETWORK

URICA rewrites the rules by providing SMEs like you with early cash payment of sales invoices without any need for debt, security or personal guarantees. At the same time it provides your customers with a strengthened supply chain and an opportunity for extended credit.

It's not invoice discounting because that's just debt by another name. It is a revolutionary missing product for SMEs that the banks would rather you didn't have.

Financed by the government via the British Business Bank and RSA, URICA was developed by business people for business people like you.

HOW IT WORKS

- 1** YOU INVOICE OVER THE URICA PLATFORM
- 2** YOUR CUSTOMER AGREES THE INVOICE, URICA THEN PAYS YOU EARLY CASH LESS A SMALL DISCOUNT
- 3** YOUR CUSTOMER SETTLES WITH URICA UP TO 90 DAYS LATER AT NO COST.

WHO'S IT FOR

UK SME Suppliers who have a turnover of £50m or less and their customers, both domestic and overseas, where the customers have been trading for longer than 3 years, have a strong stable track record in business and who have filed up to date accounts.

If you think that this would help your business then please send us an email with a list of your customers to info@urica.com or call 0207 193 7616.

EARLY PAYMENTS FOR EXPORTS

URICA works just as easily and effectively for your exports. The URICA network has access to data on 40 million companies worldwide.

If you are an SME exporter URICA can pay you early cash for your invoices and offer your overseas customers up to 90 days open account credit.

Eliminate currency and credit risk. All still without any need for security, personal guarantees or administrative hassle.

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WITH URICA, WE ARE NOW ABLE TO OFFER GREAT CREDIT TERMS TO OUR EXPORT CUSTOMERS, BUT WE GET PAID ON THE INVOICE WITHIN SEVEN DAYS. IF SOMEBODY HAD ASKED ME TWO YEARS AGO 'WHAT IS THE ANSWER TO ALL YOUR PRAYERS FOR YOUR EXPORT BUSINESS', URICA WOULD TICK ALL THE BOXES I HAD WRITTEN DOWN.”

Matthew McDonnell, Resimac, UK

“

URICA'S SIMPLE, EASY TO USE SYSTEM IS A HUGE BENEFIT TO OUR BUSINESS. EXTENDED TERMS OF PAYMENT ENABLES US TO HAVE BETTER CONTROL OF OUR CASH FLOW.”

Mariusz Kuna, Rendor, Poland

HOW WE ARE BETTER

DIFFERENCES	URICA	INVOICE DISCOUNTING
Cash or Debt to Supplier?	Cash	Debt
Optional?	Yes	No (Whole Turnover)
Typical Funding	98%	75%
Security Required?	No	Yes
Personal Guarantees Required?	No	Yes
Covenants Required?	No	Yes
Long Term Contracts & Stage Payments?	Yes	No
Terms & Conditions	2 Pages	Package of documents
Approval Process	Near Immediate	Weeks/Months

BETTER FOR YOUR CUSTOMERS

- No cost
- Offers your customers up to 90 days credit to repay URICA
- Your business is financially stronger and able to keep pace with your customers' growth requirements



URICA REDUCES THE 'SHOCKWAVE IMPACT' OF LATE PAYMENT DOWN THE AUTOMOTIVE SUPPLY CHAIN. WITH URICA, YOU HAVE A DETERMINED PAY DATE, WHICH IS OBVIOUSLY VERY IMPORTANT FOR SCHEDULING OUR PAYMENTS OUT.



Steve Robbie, PR Automation, UK



URICA HAS SOLVED TWO PROBLEMS FOR US: ONE SHORT TERM AND ONE LONG TERM. IT'S ENABLED US TO MOVE INTO A PROPERTY THREE TIMES THE SIZE AND DEAL WITH THAT GROWTH, AS WELL AS THE PAYMENT TERMS PROBLEM.



Neil Jarrold, Creator, UK

HOW TO GET GOING

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