

URICA supply chain finance

Tell me quickly what URICA is all about?

Exactly as if you had paid your suppliers, we provide them with outright cash and let you have up to 90 days to pay URICA. Our terms and conditions are two pages written in plain English, and we can quickly tell you if we can work with you.

We are government funded and were established to provide SMEs with a simpler and improved way to trade.

In what way simpler?

Your supplier uploads their invoices onto URICA and will be able to get early payment from us on the ones you have approved. It will not disrupt your current business practices.

And in what way improved?

You can have up to 90 days extended credit at no cost and because everything is on an invoice by invoice basis you are free to stop using URICA at any time.

URICA allows you to maintain your own cash resources but use ours to pay your suppliers early and strengthen your trading relationships.

How much does it cost?

It will always cost you nothing. Your supplier will agree to pay an early settlement discount in return for early payment. There are no other charges.

Sounds a bit too good to be true! What are the catches?

As URICA relies on your credit and not that of your supplier, we need you to be financially strong. You don't have to be a big business, but you do have to be creditworthy and trading for more than three years.

Also it is important to understand that by clicking to approve payment of an invoice through URICA you irrevocably agree to pay for that invoice.

This means that any disputes or amendments need to be discussed with your supplier outside of the platform, and so URICA is best suited when you have an on-going trading relationship.

Anything else I should know?

We are also able to work with your financially strong customers in the UK and overseas, so you can get paid early too.

I am definitely interested! How can I get going?

Contact us:
T: +44 (0)207 193 7616 W:www.urica.com
URICA, Somerset House Strand, London
WC2R 1LA



" URICA has solved two problems for us: one short term and one long term. It's enabled us to move into a property three times larger than our previous space and to feel comfortable dealing with that growth whilst facing the extended payment terms problem. Ultimately, it has meant that we can continue to provide the services and results that our clients expect from us."

Neil Jarrold, CREATOR

How it works



1. You agree trading terms with your supplier and your supplier issues all their invoices via URICA



2. Once you confirm that you are happy with an invoice and will pay it, via secure link in an email, URICA offers to purchase it and pay outright cash to your supplier, less a small discount



3. You always pay URICA the face value of the invoices on the trading terms agreed between you and your supplier, which can be up to go days after invoice date

I am definitely interested. How can I get going?

Contact us: T: +44 (0)207 193 7616 W: www.urica.com
URICA, Somerset House Strand, London WC2R 1LA

URICA