

SUSAN L. MAIN  
Senior Vice President and Chief Financial Officer



May 15, 2015

Teledyne Technologies Incorporated  
1049 Camino Dos Rios  
Thousand Oaks, California 91360  
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Dear Finance Executive:

The Sarbanes-Oxley Act of 2002 requires public companies to adopt a specialized code of ethics for financial executives. Consequently, Teledyne Technologies Incorporated has adopted, and is asking for the financial and accounting officers and controllers of its businesses to adhere to and advocate, the following principles and responsibilities governing professional and ethical conduct. This code is not intended to replace, but supplement, Teledyne's Ethics – Corporate Objectives and Guidelines for Employee Conduct.

If at any time you believe that you cannot adhere to, or advocate, such conduct or that you believe any of such principles and responsibilities is being compromised, please call Cynthia Belak, Vice President and Controller, at (805) 373-4243, Carl Adams, Vice President, Business Risk Assurance, at (805) 373-4716, or me at (805) 373-4720.

Please sign a copy of this letter and return it to me. Thank you in advance for your continued commitment to the highest levels of integrity and ethical behavior in financial reporting and internal controls.

Sincerely,

Susan L. Main

Teledyne Technologies Incorporated - Code of Ethics for Financial Executives

***I, [name, please print]: \_\_\_\_\_ hereby confirm that I adhere to and advocate each of the below-stated principles and responsibilities governing my professional and ethical conduct, to the best of my knowledge.***

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

- To act with honesty and integrity, avoiding actual or apparent conflicts of interest in personal and professional relationships.
- To provide constituents with information that is accurate, complete, objective, relevant, timely and understandable.
- To comply with rules and regulations of federal, state, provincial and local governments and other appropriate private and public regulatory agencies.
- To act in good faith, responsibility, with due care, competence and diligence, without misrepresenting material facts or allowing my independent judgment to be subordinated.
- To respect the confidentiality of information acquired in the course of my work, except when authorized or otherwise legally obligated to disclose, and not to use such confidential information for personal advantage.
- To share knowledge and maintain skills important and relevant to constituents' needs.
- To achieve responsible use of and control over all assets and resources employed or entrusted to me.
- To proactively promote ethical behavior as a responsible partner among peers in the work environment and inform Teledyne's chief financial officer, controller, or chief risk assurance officer of suspected compromises of ethical behavior and these principles.